Myriad Research
Carbon Reduction Plan 2023

Supplier name: Myriad Research Ltd.

Publication date: 01/07/2023

Commitment to achieving Net Zero

Myriad Research Ltd. is committed to achieving Net Zero emissions by 2050, and reducing our emissions by 66% by 2025.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019/20

This was the first year in which we assessed our company carbon footprint.

100% of our scope 1 emissions were due to fuel emissions. 100% of our scope 2 emissions were due to electricity used. 86% of our scope 3 emissions were due to purchased goods and services, with a further 11% due to business travel.

We calculated our emissions using the normative business carbon calculator[1].

Baseline year emissions:

Emissions	Total (tCO2e)
Scope 1	0.010
Scope 2	0.237
Scope 3	4.330
Total Emissions	4.577

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[1] https://businesscarboncalculator.normative.io/

Current Emissions Footprint

Current Year: 2022/23

100% of our scope 1 emissions were due to fuel emissions. 100% of our scope 2 emissions were due to electricity used. 93% of our scope 3 emissions were due to purchased goods and services, with a further 7% due to business travel.

Baseline year emissions:

Emissions	Total (tCO2e)	% change to baseline
Scope 1	0.008	-20%
Scope 2	0.208	-12%
Scope 3	2.334	-46%
Total Emissions	2.550	-44%

Since the baseline reporting year we have made 44% reductions in our carbon emissions to 2.55 tCO2e in 2022/23.
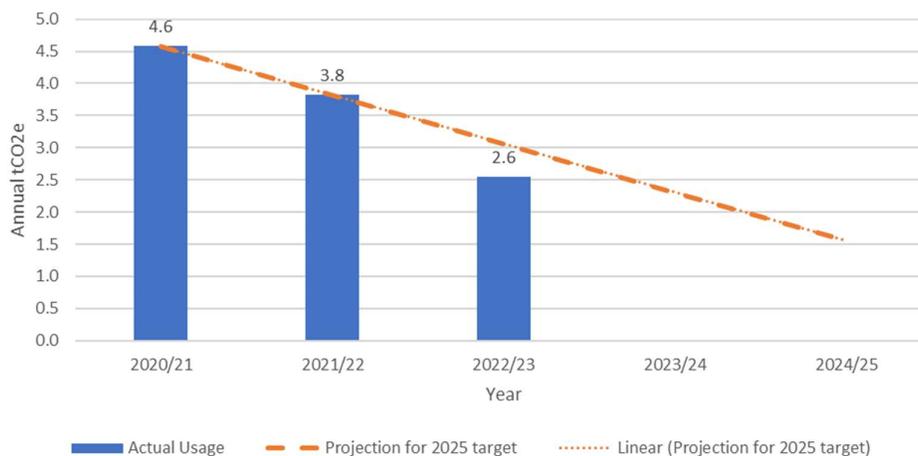
Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 1.5 tCO2e by 2025. This is a reduction of 66%

Progress against these targets can be seen in the graph below:

Figure 1: Myriad Research Ltd. estimated carbon emissions footprint 2020-2025

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2020 baseline. The carbon emission reduction achieved by these schemes equate to 2.0 tCO2e, a 44% reduction against the 2020 baseline and the measures will be in effect when performing the contract.

Measures include:

- A company wide ban on the use of individual car travel for business purposes
- Reduction in business travel through the use of virtual meeting spaces
- Adoption of 100% renewable electricity
- Insulation of office space
- Adoption of LED lighting

We have also publicly committed to halving our emissions by 2030 (a target we have already met) and reducing them to zero by 2050 through the SME Climate Hub pledge[2]

In the future we hope to implement further measures such as:

- Requiring our suppliers to also have a CRP
- Carbon offsetting through a tree planting program

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard13 and uses the appropriate Government emission conversion factors for greenhouse gas company reporting14.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard15.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Name: Ben Hickman

Position: Research Director

Date: 01/07/2023

Due for Review by: 01/07/2024

Signature: Ben Hickman

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[2] https://smeclimatehub.org/